Tune Ins' purchase of BMI to complete within 3 to 6 months

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Insurance News

- May 2, 2013

Tune Ins' recent proposal to purchase 70% stake in PT Batavia Mitratama Insurance (BMI) will enhance its regional presence. The purchase is expected to be completed within 3 to 6 months with a price of tag of RM26.13 mil.

Tune Ins moves closer to establishing Asean presence - The Star PETALING JAYA: Tune Ins Holdings Bhd's announcement to purchase a stake in Indonesia-based general insurer PT Batavia Mitratama Insurance (BMI) moves the company up a notch in terms of regional exposure..

http://www.actuaries.com.my/tune-ins